

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1752 – SB 1596

March 17, 2011

SUMMARY OF BILL: Effective July 1, 2011, repeals the Energy Efficient Schools Initiative of 2008 and transfers all remaining funds in the Energy Efficient Schools Council Fund to the Lottery for Education Account.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Transfers \$48,238,700 from the Energy Efficient Schools Council Fund to the Lottery for Education Account.

Assumption:

- According to the Department of the Treasury, the estimated balance of the EESCF as of June 30, 2010 is \$86,656,625. The Governor's Recommended Budget for FY11-12 estimates expenditures for FY10-11 to be \$38,417,900 (B-92). The balance available for transfer will be \$48,238,725 (\$86,656,625 - \$38,417,900).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/rnc